

SCHOOL DIVISION FUND

Under the Code of Virginia, local school districts are governed by an independently-elected school board. The Board of Supervisors provides local tax funding in the form of a transfer and sets overall fund appropriations. Funding for the Fauquier County school system is budgeted in five funds: (1) School Operating Fund, (2) School Nutrition Fund, (3) Textbook Fund, (4) Regional Governor's School Fund, and (5) the School Asset Replacement Fund. Debt service expenditures related to School Division financed projects are budgeted within the Debt Service Fund, which is found in the Other Funds section of this document. The School Division Superintendent's proposed budget, as presented to the School Board on January 25, 2018, is displayed in the columns titled, "FY 2019 Request" and "FY 2020 Request." Detailed information on the School Division's FY 2019-2020 Proposed Budget can be found within the School Division's budget document at the Fauquier County Public Schools website www.fcps1.org.

School Operating Fund

For the FY 2020 Proposed Budget, the School Division's Operating Fund totals \$147,430,591, a \$6.66 million increase over the FY 2019 Adopted Budget, including a \$3.54 million increase in the local transfer from the County's General Fund. This includes \$2.1 million approved from the FY 2020 projected budget for compensation and benefit increases and an additional \$407,048 in School Security Specialist personnel costs originally held in the Sheriff's Office budget, as well as an additional \$1 million over the FY 2020 projected budget towards the School Division's compensation and compression study. In addition, the School Division anticipates an increase of approximately \$2.72 million from the State and an approximately \$400,000 increase for Federal funded programs. The local support of the FY 2020 School Division's operating budget is projected to fund 65.14% of total expenditures including consolidated services within the General Fund and debt service costs funded in the Debt Service Fund.

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Request</u>	<u>Proposed</u>
Local Revenue	\$ 1,563,914	\$ 1,850,444	\$ 1,824,500	\$ 1,824,500	\$ 2,575,408	\$ 1,824,500
State Revenue						
Sales Tax	\$ 12,438,130	\$ 11,855,239	\$ 12,691,073	\$ 12,691,073	\$ 13,512,553	\$ 13,512,553
Basic Aid	21,401,113	21,564,112	20,397,325	20,443,269	20,825,211	20,825,211
Special Education	3,069,547	3,090,425	3,066,065	3,066,065	3,030,234	3,030,234
Retirement	2,706,287	3,030,993	2,842,139	2,842,139	2,830,205	2,830,205
Lottery Funds	1,299,318	2,590,689	3,065,353	3,065,353	2,667,921	2,667,921
Regional SPED Program	-	-	-	-	503,340	503,340
Technology	5,123	5,260	-	-	570,000	570,000
<u>Other</u>	<u>3,179,466</u>	<u>4,090,346</u>	<u>3,728,065</u>	<u>3,728,065</u>	<u>4,573,675</u>	<u>4,573,675</u>
Total State Revenue	\$ 44,098,984	\$ 46,227,064	\$ 45,790,020	\$ 45,835,964	\$ 48,513,139	\$ 48,513,139
Federal Revenue						
Title I	\$ 829,465	\$ 864,926	\$ 839,234	\$ 839,234	\$ 839,234	\$ 839,234
Title VI-B	2,131,042	2,560,025	2,290,300	2,290,300	2,590,300	2,590,300
<u>Other</u>	<u>601,325</u>	<u>645,020</u>	<u>771,940</u>	<u>771,940</u>	<u>871,940</u>	<u>871,940</u>
Total Fed. Revenue	\$ 3,561,832	\$ 4,069,971	\$ 3,901,474	\$ 3,901,474	\$ 4,301,474	\$ 4,301,474
Local Transfer	\$ 83,881,530	\$ 85,169,711	\$ 89,255,351	\$ 91,384,430	\$ 94,225,652	\$ 92,791,478
Total Revenue	\$ 133,106,260	\$ 137,317,190	\$ 140,771,345	\$ 142,946,368	\$ 149,615,673	\$ 147,430,591

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Adjustments within expenditure types from the School Division's Requested Budget to the County Administrator's Proposed Budget is representative of the shift in dollar value and is not representative of final adjustments for the Adopted Budget. The School Board and School Administration will make final adjustments based on the County's Adopted Budget.

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
<u>Expenditure Summary by Type</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Request</u>	<u>Proposed</u>
Salaries & Benefits	\$ 117,193,850	\$ 120,328,049	\$ 123,253,897	\$ 125,428,920	\$ 133,113,836	\$ 129,913,143
Operating	12,122,746	13,535,654	13,090,626	13,090,626	13,073,838	13,090,626
Capital Outlay	499,042	209,173	94,728	94,728	94,728	94,728
Transfers	3,251,010	3,221,244	4,332,094	4,332,094	3,333,271	4,332,094
Total Expenditures	<u>\$ 133,066,648</u>	<u>\$ 137,294,120</u>	<u>\$ 140,771,345</u>	<u>\$ 142,946,368</u>	<u>\$ 149,615,673</u>	<u>\$ 147,430,591</u>

Nutrition Fund

The School Division's nutrition program provides nutrition to students under the Federal National School Lunch Act and the Child Nutrition Act. The nutrition program is supported by a combination of Federal funding and participants' fees.

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Request</u>	<u>Proposed</u>
Local	\$ 2,970,035	\$ 2,923,303	\$ 3,110,507	\$ 3,209,378	\$ 3,186,161	\$ 3,186,161
State	72,433	80,537	85,518	85,518	93,594	93,594
Federal	2,131,908	2,261,734	2,299,800	2,299,800	2,299,800	2,299,800
Use of Fund Balance	139,969	100,000	150,000	150,000	134,479	134,479
Total Revenue	<u>\$ 5,314,345</u>	<u>\$ 5,365,574</u>	<u>\$ 5,645,825</u>	<u>\$ 5,744,696</u>	<u>\$ 5,714,034</u>	<u>\$ 5,714,034</u>

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Request</u>	<u>Proposed</u>
Salaries & Benefits	\$ 2,740,326	\$ 2,809,443	\$ 3,042,882	\$ 3,141,753	\$ 3,122,753	\$ 3,122,753
Operating	2,445,892	2,564,787	2,602,943	2,602,943	2,591,281	2,591,281
Capital Outlay/Reserve	-	-	-	-	-	-
Total Expenditures	<u>\$ 5,186,218</u>	<u>\$ 5,374,230</u>	<u>\$ 5,645,825</u>	<u>\$ 5,744,696</u>	<u>\$ 5,714,034</u>	<u>\$ 5,714,034</u>

Textbook Fund

The Textbook Fund provides a mechanism to account for the purchase of student textbooks. The fund is supported by a combination of State funding and a transfer from the School Operating Fund.

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Request</u>	<u>Proposed</u>
Local	\$ 5,857	\$ 5,387	\$ -	\$ -	\$ -	\$ -
State	498,484	501,874	433,598	434,686	428,531	428,531
Transfers - School Operating Fund	267,308	267,308	267,308	267,308	674,226	674,226
Use of Fund Balance	-	-	414,890	414,890	-	-
Total Revenue	<u>\$ 771,649</u>	<u>\$ 774,569</u>	<u>\$ 1,115,796</u>	<u>\$ 1,116,884</u>	<u>\$ 1,102,757</u>	<u>\$ 1,102,757</u>

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Request</u>	<u>Proposed</u>
Textbooks	\$ 1,163,991	\$ 190,432	\$ 1,115,796	\$ 1,116,884	\$ 1,102,757	\$ 1,102,757
Total Expenditures	<u>\$ 1,163,991</u>	<u>\$ 190,432</u>	<u>\$ 1,115,796</u>	<u>\$ 1,116,884</u>	<u>\$ 1,102,757</u>	<u>\$ 1,102,757</u>

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Regional Governor's School

The Mountain Vista Governor's School is a regional governor's school program funded through collaboration among seven area school districts. Participating students attend programming at regional community college campuses on a part-time basis. Fauquier County's share of funding consists of a transfer from the School Operating Fund.

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Request</u>	<u>Proposed</u>
Local	\$ 1,053,916	\$ 1,053,916	\$ 1,053,963	\$ 1,089,463	\$ 1,178,672	\$ 1,178,672
State	525,270	497,175	507,087	507,087	505,194	505,194
Use of Fund Balance	-	-	-	-	-	-
Total Revenue	\$ 1,579,186	\$ 1,551,091	\$ 1,561,050	\$ 1,596,550	\$ 1,683,866	\$ 1,683,866
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Request</u>	<u>Proposed</u>
Salaries & Benefits	\$ 1,355,763	\$ 1,391,562	\$ 1,426,551	\$ 1,462,051	\$ 1,517,818	\$ 1,517,818
Operating	162,222	127,306	134,499	134,499	155,999	155,999
Capital/Contingencies	-	-	-	-	10,049	10,049
Total Expenditures	\$ 1,517,985	\$ 1,518,868	\$ 1,561,050	\$ 1,596,550	\$ 1,683,866	\$ 1,683,866

School Asset Replacement Fund

These funds provide for the financing of major maintenance and systems replacement projects. The School Asset Replacement Fund is largely supported by a transfer from the School Operating Fund.

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Request</u>	<u>Proposed</u>
Local	\$ 224,155	\$ 328,534	\$ 535,500	\$ 1,066,540	\$ 555,500	\$ 555,500
State	78,866	-	-	-	-	-
Federal	14,500	-	-	-	-	-
Transfers - School Operating Fund	3,236,507	2,853,936	3,914,786	3,914,786	3,154,035	3,154,035
Total Revenue	\$ 3,554,028	\$ 3,182,470	\$ 4,450,286	\$ 4,981,326	\$ 3,709,535	\$ 3,709,535
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Request</u>	<u>Proposed</u>
Instruction	\$ 240,691	\$ 275,233	\$ -	\$ -	\$ 47,855	\$ 47,855
Health	48,425	80,000	-	-	-	-
Technology	348,810	243,504	200,000	200,000	50,000	50,000
Transportation	926,244	769,010	867,280	867,280	1,040,000	1,040,000
Nutrition	23,754	28,827	-	-	150,000	150,000
District-wide	188,292	30,000	535,500	535,500	545,500	545,500
Comprehensive Maintenance Plan	613,460	592,211	945,000	945,000	870,000	870,000
Capital Improvements	815,756	1,341,943	1,902,506	2,433,546	1,006,180	1,006,180
Total Expenditures	\$ 3,205,432	\$ 3,360,728	\$ 4,450,286	\$ 4,981,326	\$ 3,709,535	\$ 3,709,535

